

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

March 29, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Mitchell School District 17-2
Capital Outlay Certificates
Qualified Zone Academy Bonds, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:jrb
Encl.

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MAR 30 2011
S.D. SEC. OF STATE

MITCHELL SCHOOL DISTRICT NO. 17-2
CAPITAL OUTLAY CERTIFICATES - QUALIFIED ZONE ACADEMY BONDS, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Mitchell School District No. 17-2
2. Designation of issue: Capital Outlay Certificates - Qualified Zone Academy Bonds, Series 2011
3. Date of issue: March 1, 2011
4. Purpose of issue: Providing funds for capital improvements as specified by 1397E of the Internal Revenue Code
5. Type of bond: Taxable – qualified zone academy bond.
6. Principal amount and denomination of bond: \$900,000.
7. Paying dates of principal and interest:

See attached schedule.
8. Amortization schedule: See attached schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached schedule.

This is to certify that the above information pertaining to the Capital Outlay Certificates - Qualified Zone Academy Bonds, Series 2011 is true and correct on this 1st day of March 2011.



By: Steven Culhane
Its : Business Manager

Form: SOS REC 050 08/84

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2125743

\$900,000 QZAB Bond Interest Bearing Option 15 Year Maturity

Dated Date = 03/01/2011
Delivery Date = 03/01/2011

| Dates | Term Bond Maturities | Bond Redemptions | Proceeds | Coupon Rate | Yield | Price | Interest Amount | Debt Service | Fiscal Year Debt Service |
|---|----------------------|-------------------|-------------------|-------------|----------|------------|-------------------|---------------------|--------------------------|
| 03/01/2012 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 49,050.00 | 109,050.00 | 109,050.00 |
| 09/01/2012 | - | - | - | - | - | - | 22,890.00 | 22,890.00 | - |
| 03/01/2013 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 22,890.00 | 82,890.00 | 105,780.00 |
| 09/01/2013 | - | - | - | - | - | - | 21,255.00 | 21,255.00 | - |
| 03/01/2014 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 21,255.00 | 81,255.00 | 102,510.00 |
| 09/01/2014 | - | - | - | - | - | - | 19,620.00 | 19,620.00 | - |
| 03/01/2015 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 19,620.00 | 79,620.00 | 99,240.00 |
| 09/01/2015 | - | - | - | - | - | - | 17,985.00 | 17,985.00 | - |
| 03/01/2016 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 17,985.00 | 77,985.00 | 95,970.00 |
| 09/01/2016 | - | - | - | - | - | - | 16,350.00 | 16,350.00 | - |
| 03/01/2017 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 16,350.00 | 76,350.00 | 92,700.00 |
| 09/01/2017 | - | - | - | - | - | - | 14,715.00 | 14,715.00 | - |
| 03/01/2018 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 14,715.00 | 74,715.00 | 89,430.00 |
| 09/01/2018 | - | - | - | - | - | - | 13,080.00 | 13,080.00 | - |
| 03/01/2019 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 13,080.00 | 73,080.00 | 86,160.00 |
| 09/01/2019 | - | - | - | - | - | - | 11,445.00 | 11,445.00 | - |
| 03/01/2020 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 11,445.00 | 71,445.00 | 82,890.00 |
| 09/01/2020 | - | - | - | - | - | - | 9,810.00 | 9,810.00 | - |
| 03/01/2021 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 9,810.00 | 69,810.00 | 79,620.00 |
| 09/01/2021 | - | - | - | - | - | - | 8,175.00 | 8,175.00 | - |
| 03/01/2022 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 8,175.00 | 68,175.00 | 76,350.00 |
| 09/01/2022 | - | - | - | - | - | - | 6,540.00 | 6,540.00 | - |
| 03/01/2023 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 6,540.00 | 66,540.00 | 73,080.00 |
| 09/01/2023 | - | - | - | - | - | - | 4,905.00 | 4,905.00 | - |
| 03/01/2024 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 4,905.00 | 64,905.00 | 69,810.00 |
| 09/01/2024 | - | - | - | - | - | - | 3,270.00 | 3,270.00 | - |
| 03/01/2025 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 3,270.00 | 63,270.00 | 66,540.00 |
| 09/01/2025 | - | - | - | - | - | - | 1,635.00 | 1,635.00 | - |
| 03/01/2026 | - | 60,000.00 | 60,000.00 | 5.450 | 5.450000 | 100.000000 | 1,635.00 | 61,635.00 | 63,270.00 |
| Total | - | 900,000.00 | 900,000.00 | - | - | - | 392,400.00 | 1,292,400.00 | 1,292,400.00 |
| Acc Int | - | - | - | - | - | - | - | - | - |
| Grand Totals | - | 900,000.00 | 900,000.00 | - | - | - | 392,400.00 | 1,292,400.00 | 1,292,400.00 |
| TIC (incl. all expenses) 5.43847446% Net Eff. Int. Rate (Texas Vernon's) = 5.450000% (with Adjustmt of \$0.00) | | | | | | | | | |
| TIC (Arbitrage TIC) 5.43847446% IRS Form 8038-G NIC = 5.450000% (with Adjustmt of \$0.00) | | | | | | | | | |
| Bond Years 7.200.00 WAM (yrs) 8.000000 NIC = 5.450000% (with Adjustmt of \$0.00) | | | | | | | | | |